

COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Group p.l.c. pursuant to the Listing Rules, issued by the Listing Authority:

Quote

Acquisition of property in Marsa, Malta

The Board of Directors of AX Group p.l.c. is pleased to announce that pursuant to the intentions laid down in the Prospectus (Securities Note) dated 22^{nd} November 2019, it has reached an agreement with the owners of the land situated in Marsa, Malta, known as '*Tas-Sienja*', for an early acquisition of the said site at a reduced consideration of \pounds .9 million.

Unquote

Dr. Edmond Zammit Laferla

Company Secretary

Date: 28th January 2020

Company Announcement AXG02/2020

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