



COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Investments p.l.c. (the “**Company**” or “**AX Investments**”) pursuant to the Capital Market Rules, as issued by the Malta Financial Services Authority:

Quote

The Board of Directors of the Company hereby announces that AX Real Estate p.l.c. (C92104), an affiliate of the Company (“**AXRE**”), has been granted approval by the Malta Financial Services Authority (the “**Authority**”) for the admissibility to listing on the Official List of the Malta Stock Exchange of:

- a class of shares in AXRE of a nominal value of €0.125 per share, 33,333,333 ordinary ‘A’ shares of which will be offered for sale to the public at an offer price of €0.60 per share, subject to an over-allotment option which, if exercised, would increase the offer to up to an aggregate of 50,000,000 ordinary ‘A’ shares (the “**Share Offer**”); and
- €40,000,000 in 3.5% unsecured bonds of a nominal value of €100 per bond to be issued at par by AXRE, redeemable in 2032 (the “**Bond Issue**”).

The Share Offer and the Bond Issue are hereinafter collectively referred to as the “**Combined Offer**”.

Further information on the Combined Offer shall be available in the prospectus dated 6th December 2021 (the “**Prospectus**”), copies of which may be obtained electronically from AXRE’s website: www.axrealestate.mt as from the 9th December 2021. Application forms for the Offer Shares and the Bonds will be available during the Offer Period (that is, between the 10th January 2022 and 21st January 2022, or such earlier date as may be determined by AXRE) from any of the Authorised Financial Intermediaries listed in Annex I of the Combined Securities Note forming part of the Prospectus. As previously announced (vide company announcements AXI223/2021 and AXI226/2021), those persons qualifying as “preferred applicants” will be given preference in the allocation of Offer Shares and Bonds.

Unquote

A handwritten signature in black ink, appearing to read 'Dr. Ian Vella Galea', written over a horizontal line.

Dr. Ian Vella Galea
Company Secretary

6th December 2021

Company Announcement: AXI227

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The logo for AX Group, featuring the letters 'AX' in a large, bold, black font above the word 'GROUP' in a smaller, bold, black font.