



# **AX Holdings**

## **COMPANY ANNOUNCEMENT**

*The following is a company announcement issued by AX Holdings Limited (C3595) ('the Company') pursuant to Malta Financial Services Authority Listing Rule 5.16.5:*

The Company wishes to clarify the report appearing in the newspapers concerning its properties in Valletta. The relative subsidiary companies owning the properties in Valletta had permits for certain works that were carried out in the properties. It had prior to the notification from the Planning Authority, applied for permits for additional works on the properties. All restoration and development works not covered by permits have now been halted.

**Dr. Ian Vella Galea**  
*Company Secretary*

14<sup>th</sup> December 2016

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