




COMPANY ANNOUNCEMENT

The following is a company announcement issued by AX Investments p.l.c. ('the Company') pursuant to the Listing Rules issued by the Listing Authority:

The Board of Directors of the Company announces that the €25,000,000 unsecured bonds of a nominal value of €100 per bond issued by its ultimate parent company AX Group p.l.c. (the 'Issuer') pursuant to a prospectus dated 22nd November 2019 (the 'Prospectus') has been oversubscribed and the offer period closed earlier on the 4th December 2019. Accordingly, the Intermediaries' Offer referred to in the Prospectus will not take place. The Issuer will be announcing the basis of acceptance in line with the allocation policy detailed in the Prospectus by latest 11th December 2019.



Dr Ian Vella Galea
Company Secretary

6th December 2019

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