



## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Real Estate p.l.c. (the “**Company**”) pursuant to the Capital Markets Rules, as issued by the Malta Financial Services Authority and the relevant provisions of the Financial Markets Act (Cap. 345 of the Laws of Malta):

### **Quote**

The Board of Directors of the Company hereby refers to the combined offer of: (i) 33,333,333 ordinary ‘A’ shares of a nominal value of €0.125 per share at an offer price of €0.60 per share; and (ii) up to €40,000,000 in 3.5% unsecured bonds of a nominal value of €100 per bond redeemable in 2032 (the “**Combined Offer**”), pursuant to a prospectus dated 6<sup>th</sup> December 2021 (the “**Prospectus**”).

The outcome of the Combined Offer is as follows:

### **Offer Shares**

In accordance with and following the conversions carried out in terms of the Prospectus, the total issued share capital of the Company, amounting to €34,292,087.50 has been split into 97,193,600 Ordinary ‘A’ Shares of a nominal value of €0.125 each, and 177,143,100 Ordinary ‘B’ Shares, also of a nominal value of €0.125 each.

The said Ordinary ‘A’ Shares have been admitted to the Official List of the Malta Stock Exchange today the 15<sup>th</sup> February 2022, and trading is to commence as from the 16<sup>th</sup> February 2022.

The Company declares that all Ordinary “A” Shares of the Company admitted as per above are in all respects identical.

### **Bonds**

Following the allocation in full of all applications, Bonds having a total nominal value of €40,000,000 have been admitted to listing on the Official List of the Malta Stock Exchange today the 15<sup>th</sup> February 2022, with trading to commence on the 16<sup>th</sup> February 2022.

Interest on the Bonds commenced accruing as from the 7<sup>th</sup> February 2022

The Company hereby announces that all applicable conditions for listing as set out in in the Capital Market Rules have been fulfilled in relation to the Company and that no alterations have been made to the Prospectus as approved for publication by the MFSA .

# AX REAL ESTATE

The Board of Directors of the Company would like to thank AX Group's existing bondholders and employees, the investing public and the participating authorised financial intermediaries for the support shown in this Combined Offer.

**Unquote**



Dr. David Wain  
*Company Secretary*

15<sup>th</sup> February, 2022

Company Announcement  
AXRE 01/2022