



Results of Annual General Meeting of AX Real Estate p.l.c. (the “Company”)
held on Thursday, the 25th August 2022

I Shareholder Information

- The holders of Ordinary “A” shares in the company registered on the 26th July 2022 were invited to attend the Annual General Meeting, which meeting was held remotely in terms of law.
- Members were encouraged to fill the proxy form sent previously, nominating the Chairman of the Company as their proxy, and indicating their voting preferences in respect of the Ordinary Resolutions to be considered and approved
- Ordinary “A” shares are the only class of shares in the Company having voting rights, with each holder of Ordinary “A” Shares has equal voting rights per share

II Voting Eligibility for Election of Directors

- a. Total number of Ordinary “A” Shares: ninety-seven million one hundred and ninety three thousand six hundred (97,193,600)
- b. Shareholding of Ordinary “A” Shares split as follows:
 - AX Group p.l.c. holds 72,854,900 Ordinary “A” Shares constituting 74.96%
 - AX Finance holds 2,000 Ordinary “A” Shares constituting 0.04%
 - The minority members hold 24,338,700 Ordinary “A” Shares constituting twenty-five percent (25%)
- c. In terms of the Company’s Articles of Association, every member holding twelve percent (12%) or more of the Equity Securities having voting rights shall be entitled to appoint on Director for every twelve percent (12%) of the Equity Securities of the Company having voting rights owned by such members.

III Shares represented at the Meeting

- Number of shares represented by members at the Annual General Meeting: 79,350,149

IV Voting Results

- Ordinary Resolution 1: Financial Statements for the Year ending October 2021

“That the Financial Statements of the Company for the year ending 31st October 2021, comprising the Directors’ and Auditor’s Reports thereon, be hereby received and approved.”

Ordinary Resolution 1 was **approved unanimously** (78,899,949 votes ‘For’ and 0 votes ‘Against’)

- Ordinary Resolution 2: Re-appointment of Ernst & Young Malta Limited as Auditors

“That the reappointment of Ernst & Young Malta Limited Certified Public Accountants and Auditors be hereby approved and the Board of Directors be hereby authorised to establish their remuneration.”

Ordinary Resolution 2 was **approved unanimously** (78,909,949 votes ‘For’ and 0 votes ‘Against’)

- Ordinary Resolution 3: Emoluments of Directors

“To establish the maximum annual aggregate emoluments of the Directors at €200,000.”

Ordinary Resolution 3 was approved by a majority of **99.95% of the cast votes** (78,866,749 votes ‘For’ and 43,200 votes ‘Against’)

- Ordinary Resolution 4: Election of Directors

AX REAL ESTATE

“To proceed to the election of Directors in accordance with Article 84 of the Articles of Association of the Company.”

There was no need for a vote and no changes to the Board of Directors with the following individuals therefore being re-appointed in terms of Article 84 of the Articles of Association of the Company:

Mr. Angelo Xuereb – Chairman and Director

Dr. Christian Farrugia – Director

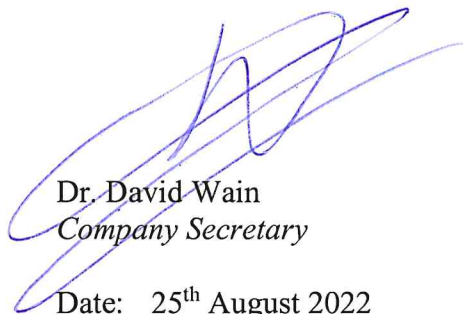
Mr. Stephen Paris – Director

Mr. Christopher Paris – Director

Ms. Denise Xuereb – Director

Mr. Michael Warrington – Director

Mr. Joseph Lupi – Director



Dr. David Wain
Company Secretary

Date: 25th August 2022