



## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Group p.l.c. (the “**Company**”) pursuant to the Capital Market Rules, as issued by the Malta Financial Services Authority:

### Quote

#### **Issue of €40,000,000 AX Group p.l.c. Unsecured Bonds 2033**

The Board of Directors of AX Group p.l.c. (the “**Company**”) announces that it has submitted an application to the Malta Financial Services Authority requesting admissibility to listing of €40,000,000 unsecured bonds redeemable in 2033 (the “**New AX Group Bonds**”). Application will be made for the New AX Group Bonds to be listed and traded on the Official List of the Malta Stock Exchange.

Subject to regulatory approval, the net proceeds from the New AX Group Bonds will be used to redeem the €40,000,000 6% AX Investments p.l.c. Bonds 2024 (the “**Exchangeable Bonds**”).


The Company will be granting preference to holders of the Exchangeable Bonds to subscribe to the New AX Group Bonds by surrendering the Exchangeable Bonds. **The Company therefore announces that the Cut-Off Date for such eligibility shall be 22 September 2023 (trading session of 19 September 2023).** The Exchangeable Bonds shall cease trading on the Malta Stock Exchange on close of business of 19 September 2023.

The remaining balance of New AX Group Bonds will be offered for subscription to AX Group employees and holders of the following AX Group securities as at the Cut-Off Date.

- the Exchangeable Bonds;
- the €15 million 3.25% AX Group p.l.c. Bonds 2026;
- the €10 million 3.75% AX Group p.l.c. Bonds 2029;
- the €40 million 3.50% AX Real Estate p.l.c. Bonds 2032; and
- the ordinary ‘A’ shares of AX Real Estate p.l.c.

The Company will provide further information on the New AX Group Bonds after the issue of the necessary approval by the Malta Financial Services Authority.

### Unquote

  
Dr. Edmond Zammit Laferla  
*Company Secretary*

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Company Announcement  
AXG55/2023

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