

## COMPANY ANNOUNCEMENT

The following is a Company Announcement issued by AX Group p.l.c. (the “**Company**”/ “**Issuer**”) pursuant to the Capital Market Rules, as issued by the Malta Financial Services Authority:

### Quote

#### Issue of €40,000,000 AX Group p.l.c. 5.85% bonds 2033

Reference is being made to Company Announcement AXG56/2023 issued on 27 September 2023 in relation to the allocation policy applicable to the issue of €40 million 5.85% unsecured Bonds 2033 (the “**Bond Issue**”) by the Issuer in terms of the prospectus dated 26 September 2023 (the “**Prospectus**”).

The Issuer is pleased to announce that the Bond Issue has been oversubscribed and that accordingly the Issuer shall exercise its right to close the offer period earlier than 23 October 2023. The offer period shall be deemed closed with effect from tomorrow, 19 October 2023, at 12:00 hours.

Furthermore, in light of the aforesaid, the intermediaries’ offer which was scheduled for 3 November 2023 will not take place, and the announcement of the basis of acceptance and ensuing steps set out in section 6.1 of the Securities Note (*‘Expected Timetable of the Bond Issue’*) forming part of the Prospectus will be brought forward. The Issuer will be announcing the basis of acceptance by not later than Thursday, 26 October 2023.

The Board of Directors of the Issuer wishes to thank the holders of securities within the AX Group and authorised financial intermediaries for their continued support and trust.

### Unquote



Dr. Edmond Zammit Laferla  
*Company Secretary*

18 October 2023

Company Announcement  
AXG57/2023