

2026 Annual General Meeting

Friday 24th April 2026

1500Hrs.

The Poseidon Hall - AX ODYCY Hotel, Qawra

The Poseidon Hall, AX ODYCY Hotel, Qawra Coast Road, Qawra, SPB1902, Malta.

Shareholder's Particulars

Name and Surname:

<<Prefix>> <<FirstName>>

<<LastName>>

ID No.: <<IDNumber>>

MSE No.: <<MSE Number>>

Shares: <<Shares>>

ADMISSION FORM

Only the Shareholder or his/her proxy will be admitted to the Annual General Meeting (the 'Meeting').

Admission will be denied in the event of failure to present this ADMISSION FORM together with an Identity Card or other lawful means of identification.

Admission and registration will start at 1400 hrs. The Meeting will commence at 1500 hrs.

Please refer to notes annexed to the notice for full details on the admission process.



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PROXY FORM

As Member/Members of AX Real Estate p.l.c., I/we hereby appoint:

The Chairman as my proxy (compile part B only): **OR** Select one

A representative on my behalf (compile parts A and B): box only

PART A

I/We holder of identification number residing at

being a Member/Members of the above named Company holding shares carrying voting rights, hereby appoint holder of identification number or failing him holder of identification number as my/our proxy to vote for me/us on my/our behalf at the Annual General Meeting of the Company, to be held on the 24th day of April 2026 and at any adjournment thereof.

PART B

My Proxy is authorised to vote:

as s/he wishes: **OR** Select one

as indicated in the voting ballot (overleaf) box only

If this section is either empty or erroneously compiled the proxy will be able to vote as s/he wishes

In terms of listing rule 12.29, I declare that my proxy is a/an:

Controlling shareholder Family relationship

Director Employee/Auditor

(if applicable)

Signature _____

Signed this _____ day of _____ of 2026.

Participation and voting

A Shareholder may participate and vote at the Meeting either by attending in person or by appointing a person to attend and vote in his/her stead (a proxy).

When voting, the Shareholder (or his/her proxy, as instructed in the proxy form) should indicate his/her voting preference against each resolution in the appropriate box either by inserting the number of votes (shares held) or through the use of a cross (X) or mark (✓) (instead of inserting a number of votes) under either 'For' or 'Against'. The cross or mark will signify that the Shareholder has assigned all the votes accordingly. If a cross or a mark is placed under each of 'For' or 'Against' for the same resolution, the Shareholder's vote on that particular resolution will be invalid;

If the Shareholder inserts the number of votes, these may be split up in any proportion whatsoever, under 'For', or 'Against' for any resolution. A Shareholder may therefore utilise all or part of the votes for each resolution. However, in no circumstances, may the Shareholder use more votes than he/she is entitled to. If this occurs, then the vote on that particular resolution will not be considered.

Please refer to notes annexed to the notice for full details on the admission process.



AX REAL ESTATE
2026 Annual General Meeting
Friday 24th April 2026 - 1500Hrs.
The Poseidon Hall - AX ODYCY Hotel, Qawra

Shareholder's Particulars

Name and Surname:

<<Prefix>> <<FirstName>>

<<LastName>>

ID No.: <<IDNumber>>

MSE No.: <<MSE Number>>

Shares: <<Shares>>

VOTING BALLOT

Ordinary Resolutions - Ordinary Business

FOR

AGAINST

1. Financial Statements for Financial Year-Ended October 2025 "That the Financial Statements of the Company for the year-ended 31st October 2025, including the Directors' and Auditor's Reports therein, be hereby received and approved".		
2. Re-appointment of Ernst & Young as Auditors of the Company "That the reappointment of Ernst & Young Certified Public Accountants and Auditors be hereby approved and that the Board of Directors be hereby authorised to establish their remuneration".		
3. Declaration of Dividend "That the Meeting approves the payment of a gross final dividend from the untaxed account of the Company for the Basis Year 2025, amounting to €7,094,347.00 equivalent to €0.02586 per ordinary share, on the 14th May 2026, to the holders of listed ordinary "A" shares resulting on the Company's Register of Members as maintained at the Central Securities Depository at the Malta Stock Exchange as at the close of business on the 15th April 2026, as well as to the holders of the unlisted ordinary "B" shares in the Company."		
4. Appointment of Directors "To approve the continued appointment of the existing Directors of the Company, in accordance with Article 84 of the Articles of Association of the Company, to continue serving for the remainder of their respective term of office".		
5. Emoluments of Directors "To establish the maximum annual aggregate emoluments of the Directors at the sum of two hundred thousand Euro (€200,000)."		

Ordinary Resolution - Special Business - Advisory Vote

FOR

AGAINST

6. Remuneration Report "That the Remuneration report for year-ended 31st October 2025 be hereby approved."		
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Extraordinary Resolution - Special Business

FOR

AGAINST

7. Share Buy-Back Programme (i) That, in accordance with the Capital Markets Rules and subject to the terms and conditions set out in the Shareholders' Circular dated 1st April 2026 as circulated together with the notice convening this meeting, the Company be and is hereby authorised to re-purchase and acquire from any shareholder(s) its own 'Ordinary A' shares on the Malta Stock Exchange, up to a maximum aggregate consideration of one million Euro (€1,000,000) during a period of twelve (12) calendar months commencing on the 27th April 2026, subject to the terms and conditions described in the Circular. (ii) That authority is hereby also granted to the Company to hold any shares acquired, for re-sale, or to utilise such acquired shares for distribution to shareholders, in line with the Company's applicable distribution policies from time to time, and for such resale or distribution to be made under such terms as the Directors believe are in the best interests of the Company."		
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Signature _____

Signed this _____ day of _____ of 2026.